



**Pacific Auction Exchange**  
**Accelerated Real Estate, Inc.**  
3579 E. Foothill Blvd., #402  
Pasadena, CA 91107  
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[www.PAXRealEstate.com](http://www.PAXRealEstate.com)

## **How to Buy At A PAX Auction.....**

### **BUYERS:**

- 1) **Thoroughly inspect the property during one of the Auction Previews (Open House) to determine if you want to bid for it on auction day. If so....**
- 2) **Sign for and receive a *Bidder's Packet* from one of the PAX representatives.**
- 3) **Determine how much you are willing to pay for the property, including the *10% Buyer's Premium*.**
- 4) **Register as a PAX Bidder and submit a Cashier's or Certified Check for the amount specified in *Terms and Conditions of Auction* at time of registration. Registration can take place anytime prior to The Auction. Auction Day Registration begins 1 1/2 hours before the scheduled auction time.**
- 5) **Join other bidders and attendees on the property at the Scheduled Auction Time and place the Winning Bid.**
- 6) **Immediately after the close of auction, sign the *Auction Purchase Agreement*. An initial deposit of a percentage of the Contract Purchase Price is due at this time. Submit a personal check for this amount LESS the previously submitted Cashier's or Certified Check. See *Terms and Conditions of Auction* for percentage required.**
- 7) **Close Escrow within the number of days specified in *Terms and Conditions of Auction*. Remember that failure to close escrow in a timely manner will result in forfeiture of the deposit.**
- 8) **Enjoy your new home!**

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### **REALTORS:** In order to be a Participating Broker/Agent you MUST....

- 1) **Complete, sign and submit a *PAX Broker Participation Agreement* and a copy of your Agency Disclosure Form at least 24 hours before the auction begins. See *Broker Participation Agreement* for Commission Schedule.**
- 2) **Assist your client in submitting the required Cashier's or Certified Check during Registration prior to the opening of auction on Auction Day.**
- 3) **Attend the Auction and Contract Signing with your clients, advising them along the way.**
- 4) **Be available to advise your clients throughout the escrow proceedings.**

*Pacific Auction Exchange is a franchised business owned and operated independently of Pacific Auction Exchange, Inc.*